

SUBIC BAY METROPOLITAN AUTHORITY

STATEMENT OF FINANCIAL POSITION

For the Year Ending December 31, 2017 (with comparative figures for December 31, 2016)

	2017	2016
ASSETS		
Current Assets		
Cash	673,705,621	1,965,494,177
Receivables (net)	836,626,508	301,883,092
Inventories	104,938,580	109,834,858
Miscellaneous Assets	7,201,821	11,636,829
Total Current Assets	1,622,472,530	2,388,848,956
Non-Current Assets		
Investments	4,052,282,228	2,531,896,613
Receivables (net)	330,600,750	296,199,397
Property, Plant and Equipment (net)	23,814,918,496	24,158,390,907
Other Assets	1,249,748,412	643,445,547
Total Non-Current Assets	29,447,549,887	27,629,932,464
TOTAL ASSETS	31,070,022,417	30,018,781,419

LIABILITIES

Current Liabilities

Payables & Accrued Expense	748,231,701	134,509,194
Loans Payable	514,079,441	563,844,084
Accrued Interest	19,441,714	20,774,342
Deferred Credits to Income- Cash	636,925,736	47,706,534
Deferred Credits to Income- Non Cash	30,500	28,743,835
Dividend Payable	613,437,156	177,297,047
Security Deposits & Advance Rental	235,644,374	270,053,849
Trust Liabilities	553,460,097	545,988,917

Total Current Liabilities	3,321,250,720	1,788,917,802
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Non-Current Liabilities

Other Payables		
Payables & Accrued Expense	211,750,045	222,618,459
Loans Payable - net of current portion	5,684,938,316	5,986,005,514
Deferred Credits to Income- Cash	2,694,245,603	2,698,174,416
Deferred Credits to Income- Non Cash	376,419,861	372,145,131

Security Deposits	707,134,346	652,234,455
Total Non-Current Liabilities	9,674,488,170	9,931,177,975
TOTAL LIABILITIES	12,995,738,891	11,720,095,777
STOCKHOLDERS' EQUITY	18,074,283,526	18,298,685,643
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	31,070,022,417	30,018,781,419