

DEED OF UNDERTAKING

I, _____ of legal age, Filipino and with address at _____ after having been duly sworn to and in accordance with law, do hereby depose and say:

That I am the authorized representative of _____ company name _____, a Subic Bay Freeport Enterprise with principal address at _____, SBFZ, Philippines.

That by virtue of the **TEMPORARY BUSINESS PERMIT TO OPERATE (TBPTO)** issued to _____ company name _____, by the Subic Bay Metropolitan Authority (SBMA), I acknowledge that the following deficiencies were noted during the inspection for the renewal of our Business Permit to Operate (BPTO) on _____ date of inspection _____:

TYPE OF DEFICIENCY	DESCRIPTION OF DEFICIENCY	PAGE/CATEGORY/SECTION
MINOR		
MAJOR		

Our company hereby understands, undertakes and ensures that:

1. Our company shall implement corrective measures in order to satisfactorily comply with the requirements, correct the deficiencies set forth herein for BPTO renewal within two (2) months or on _____ date prior to the expiration of the Temporary Business Permit to Operate (TBPTO);
2. Our company shall immediately report all developments/ accomplishment to compliances to the Office of Senior Deputy Administrator for Regulatory Group as early as possible, for determination if the company has satisfactorily complied to the BPTO renewal requirements and is therefore qualified to be issued with the regular Business Permit to Operate (BPTO);
3. Our company shall allow for the immediate re-inspection by the RMU of our premises and operations to determine the validity and effectivity our recent compliances;
4. Our company understands that if and when the above mentioned deficiencies remain uncorrected after the prescribed period of two (2) months, the SBMA can and shall impose the necessary sanctions, fines and penalties in accordance with the rules and regulations of SBMA;
5. Our company holds SBMA free from any liability which may result from any damage or incident arising from the aforementioned deficiencies.

That this DEED OF UNDERTAKING is being executed to attest to the truth of the foregoing facts and for all legal intents and purposes that it may serve.

IN WITNESS WHEREOF, I have hereunder affixed my hand this _____ day of _____, 2012 at Subic Bay Freeport Zone, Philippines.

Affiant

SUBSCRIBED AND SWORN TO before me on this _____ day of _____, 2012 at Subic Bay Freeport Zone, Philippines, affiant exhibited to me his CTC No. _____ issued on _____ at _____.

NOTARY PUBLIC

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